Date: 13.11.2026

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Scrip Code: 977892, ISIN: INE0I5X07034
Scrip Code: 977935, ISIN: INE0I5X07042
Scrip Code: 977986, ISIN: INE0I5X07067
Scrip Code: 978087, ISIN: INE0I5X07075
Scrip Code: 978180, ISIN: INE0I5X07059
Scrip Code: 978181, ISIN: INE0I5X07026
Scrip Code: 978199, ISIN: INE0I5X07083

Sub.: Outcome of the Board Meeting

Ref: Monedo Financial Services Private Limited ("the Company")

Dear Sir/Madam,

Pursuant to Regulations 51 (2) and 52 read with Part B of Schedule Ill of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), we wish to inform you that the Board of Directors of the Company has inter-alia at its Meeting held today i.e. November 13, 2026 approved the Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2026 ("Financial Results");

Accordingly, please find enclosed Copy of the said Financial Results together with Limited Review Report issued by the Statutory Auditors of the Company.

The disclosures in compliance with Regulation 52(4) of SEBI LODR Regulations are disclosed along with the Financial Results.

Further, pursuant to Regulation 52(7) and 52(7A) of SEBI LODR Regulations and circular issued by SEBI in this regard, a statement indicating the utilization of issue proceeds of Non-Convertible Debentures and statement indicating Nil deviation and variation is also annexed to the Financial Results.

In terms of Regulation 54 of the SEBI LODR Regulations, the Security Cover Certificate in the prescribed format is annexed to the Financial Results.

The meeting of Board of Directors commenced at 11:30 a.m. and concluded at 1:15 p.m.

Kindly take the above information on your records.

Thanking You,

Yours Faithfully,

For Monedo Financial Services Private Limited

ASHISH KOHLI
Digitally signed by ASHISH KOHLI
Date: 2026.11.13 13:30:36 +05'30'

Ashish Kohli
Managing Director
DIN: 08173836

Independent Auditor's Review Report on unaudited financial results of Monedo Financial Services Private Limited for the quarter and half year ended September 30, 2026, pursuant to Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Monedo Financial Services Private Limited

1. We have reviewed the accompanying Statement of unaudited financial Results of Monedo Financial Services Private Limited (hereinafter referred to as 'the Company') for the quarter and half year ended September 30, 2026 (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 52 of the Securities and Exchange Board of India ("the SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').

2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder ("Ind AS 34") the circulars, guidelines and directions issued by Reserve Bank of India ("RBI") from time to time ("RBI guidelines") and other recognized accounting principles generally accepted in India, and in compliance with the Regulation 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by The Institute of Chartered Accountants of India ("ICAI"). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of the personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34, the RBI guidelines and other accounting principles generally accepted in India, has not disclosed the information

M R B & ASSOCIATES ★ CHARTERED ACCOUNTANTS ★ FRN NO. 136306W

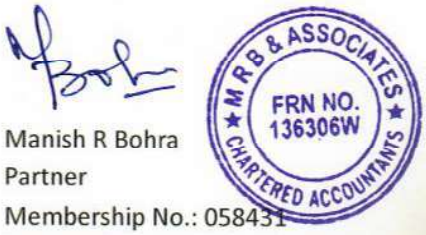
Office: 501, 5th Floor, 93 Palladian, Mahakali Caves Road, Andheri (East), Mumbai - 400093
+91 99870 30175 manish.b@mrbassociates.com

required to be disclosed in terms of Regulation 52 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by RBI in respect of income recognition, asset classification, provisioning and other related matters.

5. As described in Note 7 to the Statement, the figures for the quarter ended 30 September 2026 as reported in these financial results are the balancing figures between the unaudited figures in respect of the half year ended 30 September 2026 and the unaudited figures in respect of the quarter ended 30 June 2026.

   Our conclusion on the Statement is not modified in respect of this matter.

For M R B & Associates
Chartered Accountants
ICAI Firm Registration Number: 136306W



Manish R Bohra
Partner
Membership No.: 058431
Date: November 13, 2026
Place: Mumbai
UDIN: 26058431XWSRZW8400

Monedo Financial Services Private Limited
CIN - U65100MH2017PTC294521
Registered Office: 7th Floor, Part A, Corporate Centre, Andheri – Kurla Road, Andheri East, Mumbai – 400059, Maharashtra
Tel. No: 022-68173300, Website-www.monedo.in, email-contact@monedo.in

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

(Rs. In Lakhs except per share data)

Particulars	Quarter Ended			Half Year Ended		(Year Ended)
	September 30, 2026 (Unaudited)	June 30, 2026 (Unaudited)	September 30, 2025 (Unaudited)	September 30, 2026 (Unaudited)	September 30, 2025 (Unaudited)	March 31, 2026 (Audited)
1. Revenue from operations						
(i) Interest income	5,359.62	4,337.80	2,320.39	9,697.42	4,370.72	11,039.06
(ii) Fees and commission income	-	-	-	-	-	-
(iii) Net gain on fair value changes	11.37	4.92	52.87	16.29	72.43	88.10
(iv) Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
2. Other income	153.85	9.57	10.72	163.41	16.20	47.14
3. Total Income (1+2)	5,524.83	4,352.30	2,383.98	9,877.12	4,459.34	11,174.29
4. Expenses						
(i) Finance costs	2,677.48	1,937.98	1,071.19	4,615.46	1,895.96	4,989.71
(ii) Impairment on financial instruments	184.81	119.75	59.64	304.55	93.34	220.31
(iii) Employee benefits expenses	284.72	282.63	296.51	567.35	597.02	1,181.30
(iv) Depreciation, amortisation and impairment	13.83	13.85	14.03	27.68	27.26	55.10
(v) Other expenses	1,794.10	1,209.29	350.93	3,003.39	605.40	2,658.20
Total expenses (4)	4,954.94	3,563.50	1,792.28	8,518.43	3,218.99	9,104.63
5. Profit before exceptional items and tax (3-4)	569.89	788.80	591.70	1,358.69	1,240.36	2,069.66
6. Exceptional Items [Charge/(Credit)]	-	-	-	-	-	-
7. Profit before tax (5-6)	569.89	788.80	591.70	1,358.69	1,240.36	2,069.66
8. Tax expense						
(i) Current tax	195.54	228.70	12.79	424.24	16.00	240.61
(ii) Deferred tax	(95.59)	(73.50)	156.31	(169.09)	338.86	370.78
Total tax expense	99.95	155.20	169.11	255.15	354.85	611.39
9. Profit for the period/year (7-8)	469.95	633.60	422.59	1,103.55	885.50	1,458.28
10. Other Comprehensive Income						
(i) Items that will not be reclassified subsequently to statement of profit or loss						
(a) Remeasurement of defined employee benefit plans	4.08	4.08	4.08	8.17	8.17	16.34
(b) Income tax relating to items that will not be reclassified to profit or loss	(1.03)	(1.03)	(1.03)	(2.06)	(2.06)	2.18
(ii) Items that will be reclassified subsequently to statement of profit or loss						
(a) Effective portion of gain/(loss) on hedging instruments in cash flow hedge	(119.09)	216.50	(427.85)	97.41	(427.85)	(953.84)
(b) Income tax relating to effective portion of gain/ (loss) on hedging instrument in a cashflow hedge	68.14	(92.66)	107.68	(24.52)	107.68	240.06
Total Other Comprehensive Income (i+ii)	(47.89)	126.90	(317.11)	79.01	(314.05)	(695.26)
11. Total Comprehensive Income for the period/year (9+10) (Comprising Profit and Other Comprehensive Income for the period/year)	422.05	760.50	105.49	1,182.55	571.45	763.02
12. Earnings per equity share (Face value: Rs. 10 per share)						
(i) Basic (Rs.)*	0.59	0.96	0.92	1.38	1.93	2.20
(ii) Diluted (Rs.)*	0.48	0.76	0.67	1.13	1.41	1.75

* Not annualised for quarter and half year ended.

Monedo Financial Services Pvt. Ltd. Andheri (East) J. B. Nagar

Monedo Financial Services Private Limited

CIN - U65100MH2017PTC294521

Registered Office: 7th Floor, Part A, Corporate Centre, Andheri – Kurla Road, Andheri East, Mumbai – 400059, Maharashtra

Tel. No: 022-68173300, Website-www.monedo.in, email-contact@monedo.in

Statement of unaudited financial results for the quarter and half year ended September 30, 2026			
Notes 1 : Statement of assets & liabilities as at September 30, 2026			
			(Rs. In Lakhs)
	Particulars	As at September 30, 2026 (Unaudited)	As at March 31, 2026 (Audited)
	ASSETS		
(I)	***Financial assets***		
(a)	Cash and cash equivalents	9,862.95	682.61
(b)	Bank balances other than cash and cash equivalents	655.23	596.99
(c)	Derivative financial instruments	49.26	56.39
(d)	Receivables	1,986.67	621.07
(e)	Loans	70,499.64	40,348.89
(f)	Investments	7,022.20	3,425.16
(g)	Other financial assets	567.44	157.69
	Total financial assets	**90,643.39**	**45,888.81**
(II)	***Non-financial assets***		
(a)	Deferred tax assets (Net)	503.69	361.16
(b)	Property, plant and equipment	143.57	162.17
(c)	Right-of-use assets	48.50	57.59
(d)	Other intangible assets	0.12	0.12
(e)	Other non-financial assets	413.50	194.61
	Total non-financial assets	**1,109.38**	**775.65**
	Total assets	**91,752.77**	**46,664.46**
	LIABILITIES AND EQUITY		
(I)	***Financial liabilities***		
(a)	Derivative financial instruments	-	-
(b)	Trade payables		
	Total outstanding dues of micro and small enterprises	0.74	5.20
	Total outstanding dues of creditors other than micro and small enterprises	2.67	7.22
(c)	Debt securities	26,000.00	1,100.00
(d)	Borrowings (other than debt securities)	41,443.37	32,654.18
(e)	Lease liabilities	63.07	74.05
(f)	Other financial liabilities	3,844.80	3,213.98
	Total financial liabilities	**71,354.66**	**37,054.62**
(II)	***Non-financial liabilities***		
(a)	Current tax liabilities (Net)	198.00	90.87
(b)	Provisions	67.09	62.31
(c)	Other non-financial liabilities	1,943.01	499.19
	Total non-financial liabilities	**2,208.10**	**652.37**
	EQUITY		
(a)	Equity share capital	12,529.00	6,629.00
(b)	Instruments entirely equity in nature	3,868.70	1,718.70
(c)	Other equity	1,792.32	609.77
	Total equity	**18,190.02**	**8,957.47**
	Total liabilities and equity	**91,752.77**	**46,664.46**

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Statement of unaudited financial results for the quarter and half year ended September 30, 2026

Notes 2 : Statement of cash flow for the half year ended September 30, 2026

(Rs. In Lakhs)

	Particulars	Half year ended September 30, 2026	Half year ended September 30, 2025
A	**Cash flow from operating activities**		
	Profit before tax	**1,358.69**	**1,240.36**
	Adjustments for:		
	Depreciation and amortisation	27.68	27.26
	Unrealised gains on investments	(11.39)	(2.51)
	Realised gains on investments	(4.90)	(69.92)
	Remeasurement of defined benefit obligations	8.17	8.17
	Finance cost	4,615.46	1,895.96
	EIR Impact on borrowings	(280.92)	-
	The effective portion of (loss)/gain on hedging instruments in a cash flow hedge	97.41	(427.85)
	Operating cash flow before working capital changes	**5,810.20**	**2,671.48**
	Add / (less): adjustments for working capital changes		
	(Increase)/ decrease in trade receivables	(1,365.59)	(348.56)
	(Increase)/ decrease in loans	(30,150.75)	(9,240.76)
	(Increase)/ decrease in other financial assets	(409.75)	(214.07)
	(Increase)/ decrease in other bank balances	(58.24)	(57.50)
	(Increase)/ decrease in derivative financial instruments	7.13	(15.33)
	(Increase)/ decrease in other non financial assets	(218.89)	(4.71)
	Increase/ (decrease) in trade payables	(9.01)	(32.45)
	Increase/ (decrease) in other financial liabilities	619.84	566.16
	Increase/ (decrease) in provision	4.78	4.78
	Increase/ (decrease) in other non-financial liabilities	1,443.82	77.32
	Cash used in operations	**(24,326.45)**	**(6,593.66)**
	Income taxes paid (net of refunds received)	(317.12)	(4.29)
	Net cash used in operating activities - A	**(24,643.57)**	**(6,597.95)**
B	**Cash flow from investing activities**		
	Proceeds from sale of investments	1,420.00	8,800.00
	Purchase of investments	(5,000.75)	(8,099.60)
	Purchase of property, plant and equipments	-	(30.51)
	Net cash generated from / (used in) investing activities - B	**(3,580.75)**	**669.90**
C	**Cash flow from financing activities**		
	Proceeds from issue of equity shares	5,900.00	1,293.00
	Proceeds from issue of compulsory convertible debenture	2,150.00	-
	Proceeds from other than debt Securities	16,160.01	15,884.75
	Repayment of other than debt Securities	(7,089.90)	(9,442.36)
	Finance cost on other than Debt Securities	(3,508.49)	(1,830.02)
	Finance cost on Debt Securities	(1,106.97)	(65.95)
	Proceeds from debt securities	27,800.00	700.00
	Repayment of debt securities	(2,900.00)	(145.83)
	Net cash generated from financing activities - C	**37,404.66**	**6,393.59**
	Net increase / (decrease) in cash and cash equivalents (A+B+C)	**9,180.34**	**465.54**
	Cash and cash equivalent as at the beginning of the year	682.61	385.82
	Cash and cash equivalent as at the end of the period	**9,862.95**	**851.36**

Notes:

(i)	***Reconciliation of cash and cash equivalents as per the statement of cash flow***		
	Cash and Cash Equivalents as per above comprise of the following		
	- In current accounts	2,986.36	851.36
	- In fixed deposits	6,876.59	-
	- Bank overdraft	-	-
	Balances as per statement of cash flow	**9,862.95**	**851.36**
(ii)	The above Statement of Cash Flow has been prepared under the indirect method as set out in Indian Accounting Standard - 7 " Statement of Cash flow		

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Notes to the Unaudited Financial Results for the quarter and half year ended September 30, 2026

Note No.	Particulars / Notes to Accounts
3	The financial results of the Company for the quarter and half year ended September 30, 2026 have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) 34, 'Interim Financial Reporting', notified under section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 as amended and the other accounting principles generally accepted in India and in compliance with Regulation 52 of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("Listing Regulations). Any application guidance/clarification/directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued/applicable. The material accounting policies that are applied in preparation of these unaudited financial results are consistent with those followed in the audited financial statements for the year ended March 31, 2026.
4	The financial results for the quarter and half year ended September 30, 2026 have been reviewed by the statutory auditor of the Company, as required by the Regulation 52 of the Securities and Exchange Board of India ("SEBI") (Listing Obligation and Disclosure Requirements) Regulations, 2015. The statutory auditor have expressed an unmodified opinion on these financial results for the quarter and half year ended September 30, 2026.
5	The above financial results for the quarter and half year ended September 30, 2026 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at their respective meetings held on November 13, 2026
6	Disclosures pursuant to the Reserve Bank of India (Non-Banking Financial Companies - Transfer and Distribution of Credit Risk) Directions and the Reserve Bank of India (Non-Banking Financial Companies - Financial Statements: Presentation and Disclosures) Directions dated November 28, 2025: (a) The Company has not transfered any loans not in default through direct assignment during the quarter and half year ended September 30, 2026. (b) The Company has not acquired any loans not in default during the quarter and half year ended September 30, 2026. (c) The Company has not acquired/sold any stressed loans during the quarter and half year ended September 30, 2026 (d) The Company has not lent any funds for project finance activities during the quarter and half year ended September 30, 2026.
7	The figures for the quarter ended September 30, 2026 and September 30, 2025 are balancing figures between year to date figures and quarter ended June 30, 2026 and quarter ended June 30, 2025 respectively.
8	The Company is primarily engaged in the business of financing and accordingly, there are no separate reportable segments as per Ind AS 108 "Operating Segments".
9	The compliance related to disclosure of certain ratios and other financial information as required under Regulation 52(4) of the listing Regulations is made in Annexure A.
10	The financial results for the quarter and half year ended September 30, 2026 are available on the BSE Ltd website www.bseindia.com and the Company's website www.monedo.in.
11	Previous year / periods figures have been re-grouped / reclassified wherever necessary to confirm with current period presentation.

For and on behalf of the Board of Directors of
Monedo Financial Services Private Limited

Ashish Kohli
Managing Director
DIN - 08173836

Date: 13.11.2026
Place: Mumbai

Monedo Financial Services Pvt. Ltd. Andheri (East) J. B. Nagar

Monedo Financial Services Private Limited

CIN - U65100MH2017PTC294521

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Tel. No: 022-68173300, Website-www.monedo.in, email-contact@monedo.in

Annexure - A

Disclosures in compliance with Regulation 52(4) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

S.No.	Particulars	Quarter Ended			Half Year Ended		(Year Ended)
		September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025	March 31, 2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Debt equity ratio (No. of Times)[1]	3.71	3.70	3.04	3.71	3.04	3.77
2	Debt service coverage ratio[2]	NA	NA	NA	NA	NA	NA
3	Interest service coverage ratio[2]	NA	NA	NA	NA	NA	NA
4	Outstanding redeemable preference shares (Nos. in Lakhs)	NA	NA	NA	NA	NA	NA
5	Outstanding redeemable preference shares (Values)	NA	NA	NA	NA	NA	NA
6	Capital redemption reserve/debenture redemption reserve[2]	NA	NA	NA	NA	NA	NA
7	Net worth[3]	18,190.02	11,367.97	7,770.25	18,190.02	7,770.25	8,957.47
8	Current ratio[2]	NA	NA	NA	NA	NA	NA
9	Long-term debt to working capital[2]	NA	NA	NA	NA	NA	NA
10	Bad debts to account receivable ratio[2]	NA	NA	NA	NA	NA	NA
11	Current liability ratio[2]	NA	NA	NA	NA	NA	NA
12	Total debts to total assets (%)[4]	73.51%	71.45%	70.40%	73.51%	70.40%	72.33%
13	Debtors turnover ratio[2]	NA	NA	NA	NA	NA	NA
14	Inventory turnover[2]	NA	NA	NA	NA	NA	NA
15	Operating margin (%)[2]	NA	NA	NA	NA	NA	NA
16	Net profit after tax (Rs. In lakhs)	469.95	633.60	422.59	1,103.55	885.50	1,458.28
17	Net profit margin (%)[5]	8.51%	14.56%	17.73%	11.17%	19.86%	13.05%
18	Gross Non-Performing Assets % (GNPA)[7]	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
19	Net Non-Performing Assets % (NNPA)[8]	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
20	Provision Coverage Ratio % (PCR)[9]	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
21	Security Cover (No. of Times)	1.25	1.25	NA	1.25	NA	NA
22	Capital adequacy ratio % (CAR)[6]	22.19%	20.65%	22.31%	22.19%	22.31%	17.93%

Notes

1 Debt-equity ratio = (Debt securities + Borrowings (other than debt securities) + Deposits + Subordinated liabilities)/ (Equity share capital + Other equity).

2 The Company is registered under the Reserve Bank of India Act, 1934 as Non-Banking Financial Company, hence these ratios are generally not applicable as per proviso to Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

3 Net worth = Total equity - Capital reserve (created due to amalgamation) - Other comprehensive income reserve.

4 Total debts to Total assets = (Debt securities + Borrowings (other than debt securities) + Deposits + Subordinated liabilities)/ Total assets.

5 Net profit margin = Net profit after tax/ (Total income + Exceptional items of income).

6 Capital adequacy ratio = Total capital funds/ Risk weighted assets, calculated as per RBI Direction - RBI/DOR/2025-26/345 DOR.CAP.REC.264/21-01-002/2025-26 Reserve Bank of India (Non-Banking Financial Companies — Prudential Norms on Capital Adequacy) Directions, 2025 dated November 28, 2025 as amended.

7 GNPA ratio (%) = Gross stage 3 loans/ Gross loans.

8 NNPA ratio (%) = Net stage 3 loans/ (Gross loans - ECL on stage 3 loans) where Net stage 3 loans = Gross stage 3 loans - ECL on stage 3 loans.

9 Provision Coverage Ratio (%) = ECL on stage 3 loans/ Gross stage 3 loans.



Annexure - B

Pursuant to Regulation 52(7) of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that issue proceeds of Non Convertible Debentures (NCDs) issued by the Company and outstanding as on September 30, 2026, are being utilized as per the objects stated in the offer document/ Placement Memorandum. Further, we also confirm that there have been no deviations, in the use of proceeds of issue of NCDs from the objects stated in the offer document / Placement Memorandum.

A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Date of Raising Funds	Amount Raised (Rs. in Lakhs)	Funds Utilized (Rs. in Lakhs)	Any Deviation (Yes/No)	If 8 is Yes, then specify the purpose for which the funds were utilized	Remarks, if any
1	2	5	6	7	8	9	10
Monedo Financial Services Private Limited	INE0I5X07084	19-Jun-26	5,500.00	5,500.00	No	N.A.	-
Monedo Financial Services Private Limited	INE0I5X07042	01-Jul-26	4,000.00	4,000.00	No	N.A.	
Monedo Financial Services Private Limited	INE0I5X07042	11-Aug-26	6,000.00	6,000.00	No	N.A.	
Monedo Financial Services Private Limited	INE0I5X07067	23-Jul-26	5,500.00	5,500.00	No	N.A.	
Monedo Financial Services Private Limited	INE0I5X07075	27-Aug-26	2,000.00	2,000.00	No	N.A.	
Monedo Financial Services Private Limited	INE0I5X07059	30-May-26	1,500.00	1,500.00	No	N.A.	
Monedo Financial Services Private Limited	INE0I5X07026	27-Mar-26	1,000.00	1,000.00	No	N.A.	
Monedo Financial Services Private Limited	INE0I5X07083	23-Sep-26	2,500.00	2,500.00	No	N.A.	

B. Statement of deviation/ variation in use of

Particulars	Details							
Name of listed entity	Monedo Financial Services Private Limited	Monedo Financial Services Private Limited	Monedo Financial Services Private Limited	Monedo Financial Services Private Limited	Monedo Financial Services Private Limited	Monedo Financial Services Private Limited	Monedo Financial Services Private Limited	Monedo Financial Services Private Limited
Mode of fund raising	Private Placement	Private Placement	Private Placement	Private Placement	Private Placement	Private Placement	Private Placement	Private Placement
Type of instrument	Non-Convertible Debentures	Non-Convertible Debentures	Non-Convertible Debentures	Non-Convertible Debentures	Non-Convertible Debentures	Non-Convertible Debentures	Non-Convertible Debentures	Non-Convertible Debentures
ISIN	INE0I5X07034	INE0I5X07042	INE0I5X07042	INE0I5X07067	INE0I5X07075	INE0I5X07059	INE0I5X07026	INE0I5X07083
Date of raising funds	19-Jun-26	01-Jul-26	11-Aug-26	23-Jul-26	27-Aug-26	30-May-26	27-Mar-26	23-Sep-26
Amount raised	Rs. 5,500/- Lakhs	Rs. 4,000/- Lakhs	Rs. 6,000/- Lakhs	Rs. 5,500/- Lakhs	Rs. 2,000/- Lakhs	Rs. 1,500/- Lakhs	Rs. 1,000/- Lakhs	Rs. 2,500/- Lakhs
Report filed for quarter ended	September 30, 2026	September 30, 2026	September 30, 2026	September 30, 2026	September 30, 2026	September 30, 2026	September 30, 2026	September 30, 2026
Is there a deviation/ variation in use of funds	No	No	No	No	No	No	No	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
If yes, details of the approval so required?	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Date of approval	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Explanation for the deviation/ variation	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Comments of the audit committee after review	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Comments of the auditors, if any	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable

Objects for which funds have been raised and where there has been a deviation/ variation				
Original Object	Modified Object, if any	Funds Utilised (Rs. in Lakhs)	Amount of Deviation/ Variation for the Quarter According to Applicable Object	Remarks, if any
For the purpose of on-lending	Not Applicable		Nil	-
Deviation could mean:				
a. Deviation in the objects or purposes for which the funds have been raised.				
b. Deviation in the amount of funds actually utilized as against what was originally disclosed.				

Name of signatory: Ashish Kohli
Designation: Managing Director
DIN - 08173836

Date:
Place: Mumbai

Monedo Financial Services Pvt. Ltd. Andheri (East) J. B. Nagar

Monedo Financial Services Private Limited

CIN - U65100MH2017PTC294521

Registered Office: 7th Floor, Part A, Corporate Centre, Andheri – Kurla Road, Andheri East, Mumbai – 400059, Maharashtra

Tel. No: 022-68173300, Website-www.monedo.in, email-contact@monedo.in

Note: Disclosures on Co-Lending Arrangements (CLAs) for the quarter ended September 30, 2026

(As per RBI Financial Statements: Presentation and Disclosures Directions, 2025)

Sl. No.	Item Description	As at September 30, 2026 / Details
1	**Quantum of CLAs**	
1 (i)	Number of CLA partners (No.)	1
1 (ii)	Number of outstanding cases (No.)	99
1 (iii)	Amount of Gross Outstanding (in Rs. Lakhs)	18.63
2	Weighted average rate of interest (%)	27.37%
3	Fees charged/paid (in Lakhs) for the quarter	0.09%
4	**Broad sectors in which CLA was made**	**Sanitary, Plumbing and Hardware**
5	**Performance of loans under CLA**	
5 (i)	Standard loans (in Rs. Lakhs)	18.63
5 (ii)	Non-Performing Loans (in Rs. Lakhs)	-
6	**Details related to default loss guarantee**	**The partner has provided default loss guarantee upto 5% of total amount disbursed**



Independent Auditor's Report as per Regulation 54 and 56(1)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (the "Regulations") (as amended) of Monedo Financial Services Private Limited as at September 30, 2026 ("the Statement")

To
The Board of Directors
Monedo Financial Services Private Limited.

1. This Report is issued in accordance with the terms of our communication with Monedo Financial Services Private Limited.

2. We, M R B & Associates, Chartered Accountants, are the statutory auditors of Monedo Financial Services Private Limited (the "Company") and have been requested by the Management of the Company to examine the accompanying Statement of Security Cover and Statement of Compliance Status of Covenants in respect of Listed Debt Securities (Non-convertible debentures) of the Company as at September 30, 2026 (the "Statement"). The Statement has been prepared by the Company on the basis of the unaudited books of account and other relevant records and documents maintained by the Company as at September 30, 2026 in respect of its Listed, Secured, Redeemable, Non-convertible debentures stated above, in compliance with the Regulation 54 read with Regulation 56(1)(d) of the Securities and Exchange Board of India (Listing Obligations And Disclosure Requirements) Regulations, 2015 (as amended) and read with Master Circular for Debenture Trustees vide Circular No. SEBI/HO/DDHS-PoD1/P/CIR/2023/109 dated March 31, 2023 updated from time to time and format prescribed in Circular No. SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated May 19, 2022 issued by Securities and Exchange Board of India (the "SEBI") (hereinafter together referred to as the "Regulations")

Management's Responsibility for the statement

3. The preparation of the Statement is the responsibility of Management of the Company, including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation and making estimates that are reasonable in the circumstances

4. The Management of the Company is also responsible for ensuring that the Company complies with all the relevant requirements of the Regulations and for providing all relevant information to the Company's Debenture Trustee as prescribed in the respective Debenture Trust Deeds entered into between the Company and its Debenture Trustees in respect of its Listed, Secured, Redeemable, Non-convertible debentures

Auditor's Responsibility

5. Pursuant to the requirements of the Regulations, it is our responsibility to obtain limited assurance and form a conclusion as to whether:

M R B & ASSOCIATES ★ CHARTERED ACCOUNTANTS ★ FRN NO. 136306W

a. the book values of the assets of the Company contained in Columns A to O of the Statement have been accurately extracted from the unaudited books of account and other relevant records and documents maintained by the Company as at September 30, 2026;

b. the Company has maintained the Security Cover; and

c. the Company has complied with the financial covenants as per the Debenture Trust Deed.

6. Our examination did not extend to any aspects of legal or propriety nature of the subject matter stated above and other compliances thereof. Nothing contained in this certificate, nor anything said or done in the course of, or in connection with the services that are subject to this certificate, will extend any duty of care that we may have in our capacity of the statutory auditors of any financial statements of the Company

7. The books and records of the Company as at September 30, 2026 referred to in paragraph 5(a) above have not been subjected to any audit by us

8. We conducted our examination of the Statement in accordance with the 'Guidance Note on Reports or Certificates for Special Purposes' ("the Guidance Note") issued by the Institute of Chartered Accountants of India ("ICAI"). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.

9. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements

10. A limited assurance engagement includes performing procedures to obtain sufficient appropriate evidence on the applicable criteria mentioned in paragraph 5 above. The procedures performed vary in nature and timing from, and are less extent than for, a reasonable assurance. Consequently, the level of assurance obtained is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Our procedures included the following in relation to the Statement:

    a) Obtained and read the terms of Private Placement offer document/ Information Memorandum and Debenture Trust Deed entered into between the Company and its Debenture trustee;

    b) Obtained the workings of assets and liabilities presented in the respective columns in the Statement and verified the same from the unaudited books of account and relevant records and documents of the Company as at September 30, 2026;

    c) Traced and agreed the principal amount and the interest of the borrowings outstanding in respect of debt securities as at September 30, 2026 to the unaudited books of account maintained by the Company as at September 30, 2026;



d) Understood the nature of charge (viz. exclusive charge or pari-passu charge) on the asset of the Company by obtaining the list and value of assets placed under lien or encumbrance for the purpose of obtaining any other loan and determined that such assets are not included in the calculation of Security Cover in respect of secured, listed non-convertible debt security;

e) Examined and verified the arithmetical accuracy of the computation of Security Cover ratio (based on book values) mentioned in the Statement;

f) Compared the Security Cover with the Security Cover requirement as per Debenture Trust Deed and Information Memorandum;

g) Obtained list of all applicable financial covenants as confirmed by the Management in Annexure II. Verified compliance with financial covenants with the underlying books and records of the Company;

h) Performed necessary inquiries with the Management; and

i) Obtained written representations from the Management in this regard.

Conclusion

11. Based on the procedures performed as referred to in paragraph 10 above and according to the information, explanations and representations provided to us by the Management of the Company, nothing has come to our attention that causes us to believe that:
    a. the book value of the assets of the Company contained in Columns A to O of the Statement have not been accurately extracted from the unaudited books of account and other relevant records and documents maintained by the Company as at September 30, 2026;
    b. the Company has not maintained the Security Cover; and
    c. the Company has not complied with the covenants as per the Debenture Trust Deed.

Restriction on Use

12. This report is addressed to the Board of Directors of the Company solely for the purpose of onward submission to the Company's Debenture Trustee pursuant to the requirements of the Regulations. It should not be used by any other person or for any other purpose. This report relates only to the Statement specified above and does not extend to any financial or other information of the Company. M R B & Associates shall not be liable to the Company or to any other concerned for any claims, liabilities or expenses relating to this assignment.



13. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing. We have no responsibility to update this report for events and circumstances occurring after the date of this report.

For M R B & Associates
Chartered Accountants
ICAI Firm Registration Number: 136306W

Manish R Bohra
Partner
Membership No.: 058431
Date: November 13, 2026
Place: Mumbai
UDIN: 26058431UIHFGM6546

Monedo Financial Services Private Limited
CIN - U65100MH2017PTC294521
Registered Office: 7th Floor, Part A, Corporate Centre, Andheri – Kurla Road, Andheri East, Mumbai – 400059, Maharashtra
Tel. No: 022-68173300, Website-www.monedo.in, email-contact@monedo.in

Annexure - I Statement showing Asset Cover for the listed non convertible debt securities as at September 30, 2026 (Amount in Lakhs)

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O	Column P
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Parri-Passu Charge	Parri-Passu Charge	Parri-Passu Charge	Assets not offered as Security	Debt not backed by any assets offered as security	Elimination (amount in negative)	(Total C to J)	Related to only those items covered by this certificate)				
		Debt for which this certificate being issued	Other secured debt	Debt for which this certificate being issued	Assets shared by parri- passu debt holder (includes debt for which this certificate is issued & other debt with parri-passu charge)	Other assets on which there is pari-passu charge (excluding items covered in column F)			Debt amount considered more than once (due to exclusive plus parri-passu charge)		Market value for parri-passu charge assets	Carrying/book value for exclusive charge assets where market value is not ascertainable/ applicable (for e.g.	Market value for parri-passu charge assets	Carrying/book value for parri-passu charge assets where market values is not ascertainable/ applicable (for e.g.	Total value (L+M+N+O)
		Book Value	Book Value	Yes/No	Book Value	Book Value									
ASSETS															
Property, Plant and Equipment		-	-	No	NA	NA	143.57	-	-	143.57	-	-	-	-	-
Capital Work-in-Progress		-	-	No	NA	NA	-	-	-	-	-	-	-	-	-
Right of Use Assets		-	-	No	NA	NA	48.50	-	-	48.50	-	-	-	-	-
Goodwill		-	-	No	NA	NA	-	-	-	-	-	-	-	-	-
Intangible Assets		-	-	No	NA	NA	0.12	-	-	0.12	-	-	-	-	-
Intangible Assets under Development		-	-	No	NA	NA	-	-	-	-	-	-	-	-	-
Investments		-	-	No	NA	NA	7,022.20	-	-	7,022.20	-	-	-	-	-
Loans	Receivables under financing activities	32,500.01	33,975.42	No	NA	NA	4,024.21	-	-	4,024.21	-	-	-	-	-
Inventories		-	-	No	NA	NA	-	-	-	-	-	-	-	-	-
Trade Receivables							1,986.67			1,986.67	-	-	-	-	-
Cash and Cash Equivalents	Balances with bank in deposit accounts, current accounts and cheques on hand	-	-	No	NA	NA	9,862.95	-	-	9,862.95	-	-	-	-	-
Bank Balances other than Cash and Cash Equivalents		-	-	No	NA	NA	655.23	-	-	655.23	-	-	-	-	-
Others		-	-	No	NA	NA	1,533.88	-	-	1,533.88	-	-	-	-	-
Total		**32,500.01**	**33,975.42**	-	-	-	**25,277.34**	-	-	**25,277.34**	-	-	-	-	-
										-					
LIABILITIES										-					
Debt securities to which this certificate pertains		26,000.00	-	No	NA	NA	-	-	-	-	-	-	-	-	-
Other debt sharing pari-passu charge		-	-	No	NA	NA	-	-	-	-	-	-	-	-	-
Other debt		-	-	No	NA	NA	-	-	-	-	-	-	-	-	-
Subordinated debt		-	-	No	NA	NA	-	-	-	-	-	-	-	-	-
Borrowings		-	-	No	NA	NA	41,035.04	-	-	41,035.04	-	-	-	-	-
Bank		-	-	No	NA	NA	408.33	-	-	408.33	-	-	-	-	-
Debt Securities		-	-	No	NA	NA	-	-	-	-	-	-	-	-	-
Others		-	-	No	NA	NA	-	-	-	-	-	-	-	-	-
Trade Payables		-	-	No	NA	NA	3.41	-	-	3.41	-	-	-	-	-
Lease Liabilities		-	-	No	NA	NA	63.07	-	-	63.07	-	-	-	-	-
Provisions		-	-	No	NA	NA	67.09	-	-	67.09	-	-	-	-	-
Others		-	-	No	NA	NA	5,985.81	-	-	5,985.81	-	-	-	-	-
Total		**26,000.00**	-	-	-	-	**47,562.75**	-	-	**47,562.75**	-	-	-	-	-
Cover on book value		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cover on market value		-	-	-	-	-	-	-	-	-	-	-	-	-	-

Monedo Financial Services Pvt. Ltd. Andheri (East) J. B. Nagar

M R B & ASSOCIATES CHARTERED ACCOUNTANTS FRN NO. 136306W

The Company has vide its Board/Committee Resolution and Placement memorandum/ offer document and under various Debenture Trust Deeds, has issued the following listed debt securities as at September 30, 2026

(Amount in Lakhs)

S.No	ISIN	Private Placement/ Public Issue	Facility	Secured / Unsecured	Type of Charge	Issued Amount	Outstanding Amount as on 30-09-2026 (A)	Interest Accrued Up to 30-09-2026	Total as on 30-09-2026	Cover Required (times) (B)	Asset Required in Amt C=(A)*(B)	Assets Available (D)	Assets Cover (D/A)
1	INE0I5X07034	Private Placement	NCD	Secured	Exclusive Charge	5,500.00	5,500.00	22.71	5,522.71	1.25	6,875.00	6,875.00	125.00%
2	INE0I5X07042	Private Placement	NCD	Secured	Exclusive Charge	10,000.00	8,000.00	-	8,000.00	1.25	10,000.00	10,000.00	125.00%
3	INE0I5X07067	Private Placement	NCD	Secured	Exclusive Charge	5,500.00	5,500.00	14.45	5,514.45	1.25	6,875.00	6,875.00	125.00%
4	INE0I5X07075	Private Placement	NCD	Secured	Exclusive Charge	2,000.00	2,000.00	2.25	2,002.25	1.25	2,500.00	2,500.00	125.00%
5	INE0I5X07059	Private Placement	NCD	Secured	Exclusive Charge	1,500.00	1,500.00	-	1,500.00	1.25	1,875.00	1,875.00	125.00%
6	INE0I5X07026	Private Placement	NCD	Secured	Exclusive Charge	1,000.00	1,000.00	-	1,000.00	1.25	1,250.00	1,250.00	125.00%
7	INE0I5X07083	Private Placement	NCD	Secured	Exclusive Charge	2,500.00	2,500.00	5.75	2,505.75	1.25	3,125.00	3,125.01	125.00%
Total						**28,000.00**	**26,000.00**	**45.16**	**26,045.16**		**32,500.00**	**32,500.01**	**125.00%**

Note: Company has maintained required Recovery Expense Fund (REF) for all the Debentures issued as on 30th September 2026.

Monedo Financial Services Pvt. Ltd. Andheri (East) J. B. Nagar

M R B & ASSOCIATES CHARTERED ACCOUNTANTS FRN NO. 136306W

Annexure - II Compliance with Financial Covenants of Non-Convertible Debt Securities (As at September 30, 2026)		
ISIN	**Covenant Requirement**	**Status of Compliance for September 30, 2026**
INE0I5X07034	i) The Capital to Risk-Weighted Assets Ratio ("CRAR") (as defined in the extant NBFC Regulations as set by the RBI) shall be above 20.0% (Twenty-Two percent)	Complied
	ii) Reported Gross NPA (GNPA) shall not exceed 1.2% (five percent) of Company's overall portfolio	Complied
	iii) PAR 90 to Tangible Net Worth shall not exceed 5.0% (five percent);	Complied
	iv) Net NPA (NNPA or Gross NPA, net of provisioning) of maximum 1.0% of company's overall portfolio	Complied
	v) Total Debt (on books) to Tangible Net Worth shall not exceed 4.0x, and total Debt (including on books and off books) to Tangible Net Worth shall not exceed 4.5x	Complied
	vi) Issuer's Write-Off (on books) as a percentage of Opening AUM in a quarter should not exceed 20% of Own Book / On Book AUM of preceding / trailing quarter	Complied
	vii) Minimum AUM of INR 400 Cr to be maintained	Complied
	viii) Tangible Net Worth to be maintained at INR 100 Cr	Complied
	ix) Minimum Cash and Cash Equivalent (unencumbered has to be a minimum of 5% of on book AUM	Complied
	x) The Issuer is required to maintain an external credit rating of BBB- /Stable with India Ratings throughout the Tenor of the Issue	Complied
	xi) Cumulative mismatches in Asset and Liability Mismatch (ALM) should be positive for all buckets after incorporating all contractual liabilities of the Issuer (considering the put option dates or coupon reset dates of transaction without a benchmark, without a floor and without a cap as maturity date). Undrawn sanction and drawable lines if any, will be excluded for the purpose of the calculation	Complied
	xii) Ensure that the PAT (as determined in accordance with Applicable Accounting Standards) is not negative for trailing 2 quarters, to be checked each quarter	Complied
INE0I5X07042	i) Maintain a Capital to Risk-Weighted Assets Ratio of more than 20% (twenty percent) on a consolidated basis and more than 17% (seventeen percent) on a standalone basis or such other higher threshold as may be prescribed by the RBI from time to time.	Complied
	ii) Reported Gross NPA of the Company shall not exceed 1% (one percent).	Complied
	iii) Maintain a ratio of A:B of not more than 5% (five percent), where A is the PAR 90 of the Company and B is the Tangible Net Worth of the Company, multiplied by 100 (one hundred), and followed by the "%" symbol.	Complied
	iv) Net NPA of the Company shall not exceed 0.5% (zero decimal five percent).	Complied
	v) Maintain a ratio of A:B of not more than 1% (one percent), where A is the PAR 90 of the Company and B is the Gross Loan Portfolio, multiplied by 100 (one hundred), and followed by the "%" symbol.	Complied
	vi) Maintain a ratio of A:B of not more than 4.5 (four decimal five) times, where A is the total outstanding liabilities (including Total Debt and off-balance sheet debt liabilities) of the Company, and B is the Tangible Net Worth of the Company.	Complied
	vii) Total Debt to equity of the Company shall not exceed 4.0 (four decimal zero) times.	Complied
	viii) Maintain the Tangible Net Worth of the Company at INR 75,00,00,000 (Indian Rupees Seventy-Five Crore).	Complied
	ix) Ensure that the minimum Cash/Cash Equivalents (unencumbered) cover 1 (one) Month's Liability or INR 20,00,00,000 (Indian Rupees Twenty Crore), whichever is more.	Complied
	x) Maintain, until the Final Settlement Date, a minimum Rating of at least "IndRa BBB-/Stable" (pronounced as "India Ratings Triple B minus with Stable Outlook") in respect of the Debentures.	Complied
	xi) Maintain the Interest Coverage Ratio of the Company at 1.25x (one decimal two five times) or more.	Complied
	xii) Ensure that the aggregate exposure of the Company's overall portfolio to its top 10 (ten) anchors shall not exceed 75% (seventy-five percent) of its overall portfolio at any time.	Complied
	xiii) Ensure that the cumulative mismatch/difference in the asset-liability management ("ALM") statement at all times in all buckets (determined in accordance with the NBFC Directions) is positive after incorporating all the contractual liabilities of the Company (considering the put option dates or coupon reset dates applicable to the Company without a benchmark, without a floor and without a cap as maturity date). Undrawn sanctions and drawable lines, if any, will be excluded for the purpose of the calculation of the financial covenant under this sub-Clause (xiii).	Complied
	xiv) Ensure that the profit after tax (PAT) of the Company, as determined in accordance with Applicable Accounting Standards, is not negative for the trailing twelve months, tested on a quarterly basis	Complied
INE0I5X07067	i) The Capital to Risk-Weighted Assets Ratio ("CRAR") (as defined in the extant NBFC Regulations as set by the RBI) shall be above 20.0% (Twenty-Two percent)	Complied
	ii) Reported Gross NPA (GNPA) shall not exceed 1.2% (five percent) of Company's overall portfolio	Complied
	iii) PAR 90 to Tangible Net Worth shall not exceed 5.0% (five percent);	Complied
	iv) Net NPA (NNPA or Gross NPA, net of provisioning) of maximum 1.0% of company's overall portfolio	Complied
	v) Total Debt (on books) to Tangible Net Worth shall not exceed 4.0x, and total Debt (including on books and off books) to Tangible Net Worth shall not exceed 4.5x	Complied
	vi) Issuer's Write-Off (on books) as a percentage of Opening AUM in a quarter should not exceed 20% of Own Book / On Book AUM of preceding / trailing quarter	Complied
	vii) Minimum AUM of INR 400 Cr to be maintained	Complied
	viii) Tangible Net Worth to be maintained at INR 100 Cr	Complied
	ix) Minimum Cash and Cash Equivalent (unencumbered has to be a minimum of 5% of on book AUM	Complied
	x) The Issuer is required to maintain an external credit rating of BBB- /Stable with India Ratings throughout the Tenor of the Issue	Complied
	xi) Cumulative mismatches in Asset and Liability Mismatch (ALM) should be positive for all buckets after incorporating all contractual liabilities of the Issuer (considering the put option dates or coupon reset dates of transaction without a benchmark, without a floor and without a cap as maturity date). Undrawn sanction and drawable lines if any, will be excluded for the purpose of the calculation	Complied
	xii) Ensure that the PAT (as determined in accordance with Applicable Accounting Standards) is not negative for trailing 2 quarters, to be checked each quarter	Complied
INE0I5X07075	i) The Capital to Risk-Weighted Assets Ratio ("CRAR") (as defined in the extant NBFC Regulations as set by the RBI) shall be above 20.0% (Twenty percent);	Complied
	ii) Reported Gross NPA (GNPA) shall not exceed 1.2% (five percent) of Company's overall portfolio;	Complied
	iii) PAR 90 to Tangible Net Worth shall not exceed 15.0% (fifteen percent);	Complied
	iv) Net NPA (NNPA or Gross NPA, net of provisioning) of maximum 1.0% of company's overall portfolio;	Complied
	v) Total Debt (on books) to Tangible Net Worth shall not exceed 4.0x, and total Debt (including on books and off books) to Tangible Net Worth shall not exceed 4.5x;	Complied
	vi) Issuer's Write-Off (on books) as a percentage of Opening AUM in a quarter should not exceed 20% of Own Book / On Book AUM of preceding / trailing quarter;	Complied
	vii) Minimum AUM of INR 400 Cr to be maintained;	Complied
	viii) Tangible Net Worth to be maintained at INR 100 Cr;	Complied
	ix) Minimum Cash and Cash Equivalent (unencumbered) has to be a minimum of 5% of on book AUM.	Complied
	x) The Issuer is required to maintain an external credit rating of BBB- with India Ratings throughout the Tenor of the Issue;	Complied
	(xi) Cumulative mismatches in Asset and Liability Mismatch (ALM) should be positive for all buckets after incorporating all contractual liabilities of the Issuer (considering the put option dates or coupon reset dates of transaction without a benchmark, without a floor and without a cap as maturity date). Undrawn sanction and drawable lines if any, will be excluded for the purpose of the calculation; and	Complied
	xii) Ensure that the PAT (as determined in accordance with Applicable Accounting Standards) is not negative for trailing 2 quarters, to be checked each quarter.	Complied

Monopoly Financial Services Pvt. Ltd. Andheri (East) J. B. Nagar

MRB & ASSOCIATES CHARTERED ACCOUNTANTS FRN NO. 136306W

INE0I5X07059	i) Debt-to-equity ratio: max 3.5x for FY2026 and 4.5x for FY2027. It is tested bi-annually by the Secured Parties, with a 10% variance allowed on the thresholds.	Complied
	ii) Inform the Secured Parties of any changes in gross non-performing assets (GNPA).	Complied
	iii) Create and maintain a debenture redemption reserve/fund, to the extent required by law.	Complied
	iv) Maintain statutory books, books of account, bank statements and records relating to the debentures.	Complied
INE0I5X07026	i) Debt-to-equity ratio: max 3.5x for FY2026 and 4.5x for FY2027. It is tested bi-annually by the Secured Parties, with a 10% variance allowed on the thresholds.	Complied
	ii) Inform the Secured Parties of any changes in gross non-performing assets (GNPA).	Complied
	iii) Create and maintain a debenture redemption reserve/fund, to the extent required by law.	Complied
	iv) Maintain statutory books, books of account, bank statements and records relating to the debentures.	Complied
INE0I5X07083	i) The Capital to Risk-Weighted Assets Ratio ("CRAR") (as defined under the extant NBFC Regulations prescribed by the RBI) shall be above 20.0% (Twenty percent);	Complied
	ii) Reported Gross NPA (GNPA) shall not exceed 1.75% (one point seven five percent) of the Company's overall portfolio;	Complied
	iii) PAR 90 to Tangible Net Worth shall not exceed 15.0% (Fifteen percent);	Complied
	iv) Net NPA (NNPA, i.e., Gross NPA net of provisioning) shall not exceed 1.25%;	Complied
	v) Total Debt (on-books) to Net Worth shall not exceed 4.5x, and Total Debt (including on-books and off-books) to Net Worth shall not exceed 4.5x;	Complied
	vi) The Issuer's Write-Off (on-books), as a percentage of Opening AUM in a quarter, shall not exceed 20% of the Own Book/On-Book AUM of the preceding/trailing quarter;	Complied
	vii) Minimum AUM of INR 400 Crore shall be maintained;	Complied
	viii) Tangible Net Worth shall be maintained at a minimum of INR 100 Crore;	Complied
	ix) Minimum Cash and Cash Equivalents (unencumbered) shall be at least 5% of On-Book AUM;	Complied
	x) The Issuer shall maintain an external credit rating of BBB- from India Ratings throughout the tenor of the Issue;	Complied
	xi) Cumulative mismatches in the Asset and Liability Mismatch (ALM) statement shall be positive for all buckets, after incorporating all contractual liabilities of the Issuer (considering put option dates or coupon reset dates for instruments without a benchmark, floor, or cap, as the maturity date). Undrawn sanctions and drawable lines, if any, shall be excluded for the purpose of this calculation; and	Complied
	xii) PAT (as determined in accordance with applicable Accounting Standards) shall not be negative for the trailing 2 (two) quarters, to be tested on a quarterly basis.	Complied

Monopolo Financial Services Pvt. Ltd. Andheri (East) J. B. Nagar

M R B & ASSOCIATES CHARTERED ACCOUNTANTS FRN NO. 136306W